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**The Soul of Enterprise: Business in the Knowledge Economy**  
**Friday at 12 Noon Pacific**  
**January 18th 2019: The Real Monopolies: Occupational Licensure**

Customers are best served and protected when they have many competitive alternatives. We don't like self-serving monopolies. Of course, as sellers we all want to be monopolies, with little competition, ability to charge high prices, bar entry to competitors, and not have to perform the difficult job of constant innovation where value is determined by customers, not industry standards, credentialism, or ineffective regulations. Heavily regulated industries aren't hot beds of innovation. The history of growth is the story of crackpots, cranks, and outsiders innovating new products that replace t

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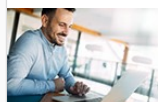
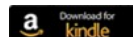
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