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Tuesday at 12 Noon Pacific July 19th 2011: Thinking The Unthinkable. A U.S.

Treasury Default is Heading Our Way!

Jeffrey Rogers Hummel joins our show this week to tell us the U.S. government will likely default on its Treasury debt. While most inflationists believe a virtual default resulting from hyper inflation is likely, Hummel suggests an outright U.S. failure to repay principal is likely. Third World countries can efficiently inflate their debt away, but it is highly inefficient for an advanced nation like the U.S. with its sophisticated credit and banking system. What would a U.S. Treasury default mean for the life expectancy of the U.S. dollar? What would it mean for gold? Would it lead to massive

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Featured Guests



Jeffrey Rogers Hummel

Jeffrey Rogers Hummel is a Research Fellow at the Independent Institute and Associate Prof. of Economics at San Jose State University. He received his Ph.D. in

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Lawrence Roulston

Lawrence Roulston, editor, is a geologist, with engineering and business training, and more than 20 years of hands-on experience in the resource

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