



HEALTH & WELLNESS



AGING LIFE

Let's Talk All Things Aging

with Nancy Oriola



Aging Life Network
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August 11th 2021: Encore Aging in Place – Should you Consider a Reverse Mortgage?

Reverse mortgages can offer seniors and those caring for a loved one the opportunity to remain in a home and age in place. Many dismiss the use of a reverse mortgage without a full understanding of the features, benefits and costs associated with this financing instrument. My guest, Millie Garcia, is a reverse mortgage expert. She and I will discuss those instances when a reverse mortgage may make sense for a senior who wants to remain in their home as they age but will need funds to do so. Some seniors use a reverse mortgage to supplement income. We will also discuss the costs and limits o

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Featured Guest



Millie Garcia, MBA

Millie Garcia (formal name is Mirella) is a native El Pasoan. She graduated from University of Texas at El Paso (UTEP) in 1992 with a degree in Finance and Commercial Banking. She later went on to obtain her MBA from UTEP graduating in 1998. Millie has over 13 years experience in the reverse mortgage industry. Prior to working in the mortgage field, Millie worked for 17 years in the insurance and financial industry. Millie initially became interested in the reverse mortgage product in order to help her parents. She learned about reverse mortgages after her father suffered a debilitating stroke in 2006. After her parents did their loan, Millie became interested in the reverse mortgage

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