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February 21st 2012: Business Partnerships - Landmines and Opportunities

Rick & Rich explore Business Partnerships and the critical role they play in Family, Business, and Dynasty Estate planning. There are many myths and misconceptions about partnerships. Limited partnership have been under assault by the IRS and Congress. Are LP's dead or are they still useful? What about discounting and valuation? What is a business purpose and why should I care? What about the "new kid on the block" - the LLC? Find out the differences between LLC, LP, LLP, LLLP, and LLLLLP. What do all the "L"s mean anyway? What is the difference between General and Limited partnerships

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