

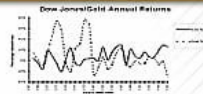
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# Turning Hard Times into Good Times

with Jay Taylor



**Turning Hard Times into Good Times**  
Tuesday at 12 Noon Pacific  
**May 1st 2012: The New Depression – Avoiding  
the Greater Depression**

Richard Duncan appears here for the first time to tell us that our current global economic malaise was caused by America shutting down the international gold standard in 1971. He believes we are facing the potential for a depression a magnitude worse than that of the 1930s because the entire world has gone onto fiat money rather than gold. That resulted in rapid growth we would not otherwise have enjoyed, but it has also resulted in an instability that is posed to destroy the existing financial system. Duncan's economic views are distinctly Austrian until he provides his prescription. The wor

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## Featured Guest

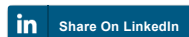
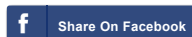


### Richard Duncan

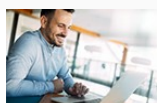
Richard Duncan is the publisher of the video-newsletter, Macro Watch and author of three books on the global economic crisis, including "The New Depression: The Breakdown of the Paper Money Economy" (2012).

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