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Good Morning New York, Real Estate with Vince Rocco
Tuesday at 6 AM Pacific
January 05th 2016:What's Ahead for 2016

In many ways, 2015 has been a year of inconsistencies in the city's residential real estate market. It was a year when the median price of a Manhattan apartment exceeded \$1 million for the first time, while the homeless population proliferated. It was a year that saw a healthy building boom, buoyed by uncertainty over a popular development tax break, while the vacancy rate in Manhattan crept to a nine-year high. And it was a year that celebrated Manhattan's luxury market, with a record high sale of \$100.47 million for a duplex penthouse at the famed One57 skyscraper in Midtown, but it

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