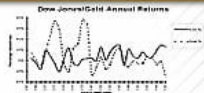


Turning Hard Times into Good Times

with Jay Taylor



Turning Hard Times into Good Times
Tuesday at 12 Noon Pacific
August 23rd 2016: Why Does the Fed Persist With Failed Policies?

Mish Shedlock, Chen Lin and Michael Oliver are this week's guests. Fed intervention failed in the 1930s. Bernanke blamed it on imperfect execution. All that was needed, he said, was more of it faster. Fed intervention is failing again. Why does the Fed persist in doing the same thing over and over again when its actions are proven to fail? Or is there something more sinister going on here in which failure is the intent of the Fed. If so, how can we peons protect ourselves against these landlords of the world? Mish will share his thoughts on that. Chen will pass along some of his stellar invest

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Featured Guests



Michael Shedlock

Since 2005, Michael "Mish" Shedlock has managed Sitka Pacific Capital which has provided investors with an alternative to the passive management of mutual funds, the limited asset allocation models used by most financial advisors, and the high fees of Hedge Funds. Sitka Pacific Capital Management specializes in absolute return investment strategies that pay special attention to risk and risk management. By applying his understanding of debt induced deflation, under Michael's management Sitka Pacific Capital enjoyed an 11.3% annual return while the S&P 500 has lost 11.2%. Those returns have also been achieved with far less volatility (risk) than the S&P 500. The fund invests in domesti

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Chen Lin

Chen Lin, had been a doctoral candidate in aeronautical engineering at Princeton. However, Chen found his investment strategies were so profitable that he put his Ph.D. on the back burner to devote full time to private investing and writing a newsletter titled "What is Chen Buying? What is Chen Selling?" Chen's track record has been phenomenal! In one account we track in which he used no leverage, he was able to grow \$5,411 starting in 2002 to over \$2.2 million by the end of 2012. You can visit his website at <http://chenpicks.com/>

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J. Michael Oliver

J. Michael Oliver entered the financial services industry in 1975 on the Futures side, joining E.F. Hutton's International Commodity Division, NYC. He studied under David Johnson, head of Hutton's Commodity Division and Chairman of the COMEX. In the 1980's Oliver began to develop his own momentum-based method of technical analysis. In 1987 Oliver, along with his futures client accounts (Oliver had trading POA) technically anticipated and captured the Crash. Oliver began to realize that his emergent momentum-structural-based tools should be further developed into a full analytic methodology. In 1992 he was asked by the Financial VP and head of Wachovia Bank's Trust Department to prov

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